

Press Release

2 June 2016

**BOCG Life receives two awards at The Financial Institution Awards 2016
by *Bloomberg Businessweek/ Chinese Edition***

BOCG Group Life Assurance Company Limited (“BOCG Life”) is awarded Savings Plan: Excellence Award and Insurance Company of the Year: Outstanding Award at the Financial Institution Awards 2016 organised by *Bloomberg Businessweek/ Chinese Edition*, in recognition of its outstanding performance in the Hong Kong life insurance market.

Mr Terry Lo, Chief Executive of BOCG Life, said, “It is our pleasure to be awarded the Savings Plan: Excellence Award for the second consecutive year. We made another achievement this year and received the Insurance Company of the Year: Outstanding Award, which is truly encouraging. Savings insurance is one of our most popular products, and the awards are recognition of our commitment to serving our customers. We will continue to offer customers qualify life insurance products to meet their financial and protection needs.”

The Financial Institution Awards 2016 by *Bloomberg Businessweek/ Chinese Edition* promotes the development of financial industry in Hong Kong. The panel of judges comprises of academics in finance and economics, financial analysts and legislative Councillors. Banks, insurance companies and investment banks with outstanding performances in business growth, development and strategies in the last year are selected.

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About BOC Group Life Assurance Company Limited

Commenced in 1998, BOC Group Life Assurance Company Limited (“BOCG Life”) has grown to be one of the top life insurance companies in Hong Kong, with a commitment to offer comprehensive services in wealth management, retirement planning, life and medical insurance protection to customers. BOCG Life's shareholding is 51% owned by BOC Hong Kong (Holdings) Limited and 49% owned by Bank of China Group Insurance Company Limited. In addition to the channels of tied agency, brokerage, telemarketing and eChannel, BOCG Life distributes its acclaimed products in Hong Kong via the professional relationship managers at the branches of Bank of China (Hong Kong), Nanyang Commercial Bank and Chiyu Banking Corporation. BOCG Life strives to provide its customers with tailored insurance and financial planning services that meet their unique needs and personal financial goals.

BOCG Life's solid financial strength has been affirmed by international rating agencies, including financial strength rating of "A" by Standard & Poor's, financial strength rating of "A" and an issuer credit rating of "a" by A.M. Best, and "A2" by Moody's Investors Service.



Photo caption:

Mr. Terry Lo (fourth left), Chief Executive of BOCG Life, attended the award ceremony with fellow senior management members.